

SNAPSHOT of HOME Program Performance--As of 06/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Holyoke Consortium**

State: **MA**

PJ's Total HOME Allocation Received: **\$19,757,935**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	19			
Program Progress:							
% of Funds Committed	91.43 %	94.88 %	19	93.55 %	26	29	
% of Funds Disbursed	81.66 %	89.43 %	18	86.03 %	19	23	
Leveraging Ratio for Rental Activities	9.78	8.07	1	4.83	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	90.36 %	91.84 %	11	81.34 %	45	40	
% of Completed CHDO Disbursements to All CHDO Reservations***	79.53 %	73.59 %	7	70.65 %	62	61	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.95 %	82.13 %	15	81.57 %	30	31	
% of 0-30% AMI Renters to All Renters***	45.96 %	51.00 %	14	45.66 %	49	48	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	97.43 %	1	96.25 %	100	100	
Overall Ranking:			In State:	9 / 19	Nationally:	67	68
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,683	\$27,569		\$27,146	322 Units	44.50 %	
Homebuyer Unit	\$18,321	\$16,168		\$15,140	378 Units	52.30 %	
Homeowner-Rehab Unit	\$10,421	\$15,459		\$20,860	17 Units	2.40 %	
TBRA Unit	\$7,516	\$4,091		\$3,210	6 Units	0.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Holyoke Consortium MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$100,180	\$101,682	\$10,500
State:*	\$150,004	\$103,987	\$23,649
National:**	\$97,127	\$76,352	\$23,684

CHDO Operating Expenses:
(% of allocation)

PJ: 0.4 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.04

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	46.0	45.2	100.0	0.0	Single/Non-Elderly:	15.2	23.9	0.0	0.0
Black/African American:	3.1	2.1	0.0	0.0	Elderly:	21.4	1.3	62.5	0.0
Asian:	0.0	0.5	0.0	0.0	Related/Single Parent:	41.3	34.8	12.5	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	13.7	31.4	25.0	0.0
Native Hawaiian/Pacific Islander:	0.6	0.3	0.0	0.0	Other:	7.8	8.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.3	0.3	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	50.0	51.3	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	33.9	19.7	43.8	0.0	Section 8:	31.7	4.0 [#]		
2 Persons:	13.7	16.5	25.0	0.0	HOME TBRA:	0.0			
3 Persons:	22.0	26.9	6.3	0.0	Other:	24.8			
4 Persons:	17.1	22.6	25.0	0.0	No Assistance:	43.5			
5 Persons:	8.4	9.3	0.0	0.0					
6 Persons:	3.4	2.9	0.0	0.0					
7 Persons:	0.9	1.3	0.0	0.0					
8 or more Persons:	0.6	0.5	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				14

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Holyoke Consortium

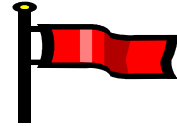
State: MA

Group Rank: 67
 (Percentile)

State Rank: 9 / 19 PJs

Overall Rank: 68
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 74.60%	90.36	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 52.28%	79.53	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.95	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.32%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.030	3.23	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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